



INTRODUCTION

The Decentralized Finance (DeFi) industry today consists mainly of the decentralized exchange of digital assets as well as the over-collateralization of digital assets to provide lending services. However, compared to mainstream financial services, it is evident that due to the lack of service mechanisms, there are still limitations in the allocation of resources to users.

Yearn Finance Network proposes the concept of integrating all elements of financial in order to expanding the service model and scope of financial product. It also gives DeFi greater potential to provide mainstream financial services.

Based on this concept, **Yearn Finance Network** integrates important elements of centralized financial system to decentralized financial system in order to expanding the service model and scope of financial product. **YEARN FINANCE NETWORK** gives greater potential for DeFi to provide mainstream financial services, as well as further decentralized social governance and autonomy.

Collateralized DeFi

Today's DeFi landscape mainly exists on the Ethereum platform and consists of two types of systems: Decentralized trading systems like Uniswap. Additionally, there are stablecoin

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Systems like Maker, decentralized insurance systems like Nexus Mutual, liquidity aggregators like 1inch, and more.

It is clear that collateralized DeFi, in general, the risk control method is the automatic execution of collateral liquidation smart contracts, which provides considerable convenience and flexibility, but also puts barriers in DeFi's ability to provide mainstream financial services. Today, one of the necessary components that DeFi needs to integrate is important element of centralized financial system, services and financial product.

Yearn Finance Network integrates important elements of Centralized Financial System to Decentralized Financial System in order to expanding the service model and scope of financial product. **Yearn Finance Network** gives greater potential for DeFi to provide mainstream financial services, as well as further decentralized social governance and autonomy. Problem Small businesses need financial services, but centralized financial service say 'No!'

No Collateral - 44%

Bankers need collateral to mitigate risk. However, most small businesses don't have any collateral assets, other than their own business. This is the primary reason bankers say 'No'

Banks make money from interest generated by large deposits. But, small businesses do not have extra cash flow and extra savings to deposit with banks, as they require all their cash to support the daily cash flow requirements of their

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Businesses. Without large cash deposits and little revenue from interest, banks cannot say ‘Yes’.

- Too much risk for too little return - 19%

Commercial banks require a certain threshold of low risk and profitability per account to engage in a profitable business relationship. Unfortunately, most small businesses cannot reach such a threshold, thus causing banks to decline entering such a high-risk relationship

- No audited financials - 8%

Large commercial bankers require full financial audits prior to offering their banking services. However, bankers do not have the bandwidth to conduct such audits, as they require much time and effort. As a result, they request the small business to submit multiple years of audited financials from a reputable audit firm. Unfortunately, most small businesses do not have such data, and more importantly cannot afford the high costs charged by large audit firms to prepare full financial audits.

- Lack of credit history - 17% This is a “chicken and egg” situation, where small businesses cannot get credit from commercial bankers, and commercial bankers cannot give credit unless the business has a credit history

Solution

YEARN FINANCE NETWORK integrates important elements of centralized financial system into decentralized financial services and enhance DeFi products in the following ways:

- Asset digitization

The digitization of certain types of assets requires onchain confirmation of a series of credit elements related to those assets, such as ownership/asset attributes/legitimacy, etc.

- Regulatory compliance

If DeFi expands the service scope and category of the service group, compliance will become an important requirement, which will involve considering the needs of relevant assets or the service element review of relevant users. In addition to a risk control mechanism, Financial service-based DeFi must integrate the verification of service elements in a decentralized manner. Verification of service elements can not be carried out using a traditional centralized mechanism with centralized storage and manual review. In the case of Financial service-based DeFi, the risk control mechanism and service elements require the introduction of two important decentralized mechanisms.

- User self-sovereign with decentralized collaboration.

Since there is no centralized intermediary or review organization in DeFi, all financial service require users to self-manage and authorize their actions. From the protocol point of view, financial service collaboration mechanisms, decentralized financial product, verifiable credentials and data collaboration mechanisms seem to be the appropriate set of Decentralized Financial Service (DFS)

- Automated service auditing and smart contracts

To achieve an automatic review of service elements without manual intervention, it is necessary to automatically quantify service elements through smart contracts. Therefore, various qualitative service elements must be quantitatively processed, such as integration with a service score system. In addition, many service factors also come from centralized data sources. In certain scenarios, Oracles may need to be used as a credible mechanism for the introduction of this external data.

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What Is Yearn Finance Network?

Yearn Finance Network is a decentralized currency built on Ethereum open source blockchain which aims to simplify user interaction with popular DeFi protocols and maximize the annual percentage yields (APY) of cryptocurrencies deposited into DeFi.

Yearn Finance Network focuses on user privacy, anonymity and maintaining sovereignty over your wealth

Yearn Finance Network is a protocol that unifies leading DeFi protocols and blockchain infrastructure by standardising communication between them to create and execute complex financial transactions, while championing Privacy, Anonymity and Sovereignty.

Whether it's switching between multiple lending protocols, trading through multiple decentralized exchanges or utilising numerous base layer chains, Yearn Finance Network plans to be at the center of it all.

Key Features

Community Driven

A Community that has its agenda of making its own decisions based on what would benefit the Token, but what matters is the community and what they want

Liquidity

Integrate our smart contracts into wallets, exchanges, and other service providers.

Derivatives

Utilise and execute DeFi derivatives instantly with full transparency across your open trade positions.

Automated Yield

Maximize yield earning from our sophisticated arbitrage strategies.

Defi Swap

Allow User to Create Exchange, add Liquidity and Swap.

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Tokenomics

Name: Yearn Finance Network

Symbol: YFN

Decimal: 18

Total Supply: 48,000

Smart contract address:

0x13cea0680b3ffecb835758046cc1dfe9080dbad5

Exchange Listed

Hotbit



Uniswap



Bilaxy



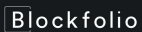
indoex



YEARN FINANCE NETWORK IS LISTED ON:



CoinGecko



Blockfolio



Coincodex



CoinStats



DeltaApp

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YEARN FINANCE NETWORK TEAM

We Are a Team of Developers, Contributors and are influenced by the design philosophy of Andre Cronje The Creator Behind YFI